

WHITEPAPER

ELEPHANT.MONEY is simply the first global decentralized community bank of its kind. It is a permissionless system for economic inclusion and helps its community accumulate wealth through active and passive cash flows.





ELEPHANT Ecosystem Tokens



Elephant Token



The Elephant.Money Network's store of value token (BEP-20) on the Binance Smart Chain (BSC) that captures value by having the most fair distribution, an auto-rebalancing liquidity building mechanism, and by providing a lifetime of frictionless, passive rewards.

Read ELEPHANT.MONEY whitepaper now

Elephant Token - Store of Value Overview



Fixed supply with zero inflation

Deep protocol owned liquidity

Multiple utilities

HODL & earn non-inflationary rewards

Store of value token

Elephant Token - Store of Value Overview

The Elephant.Money Network's store of value token (BEP-20) on the Binance Smart Chain (BSC) that captures value by having the most fair distribution, an auto-rebalancing liquidity building mechanism, and by providing a lifetime of frictionless, passive rewards.

Token Supply

\$ELEPHANT has a **fixed supply** of 1000 Trillion tokens, all of the tokens have been minted and are in circulation and no more will be minted. 50% of the supply is held by a rebalancing smart contract called the Graveyard.

Protocol Owned Liquidity

ELEPHANT tokens has two primary locked liquidity pools located on PancakeSwap, ELEPHANT/WBNB and ELEPHANT/BUSD. Both liquidity pools are 100% protocol owned liquidity.



Elephant Token - Store of Value Overview



Locked liquidity refers to liquidity that has been locked on a dex and can not be removed by the protocol or any 3rd party.

Buying & Selling, Transferring \$ELEPHANT token

There is a 10% transaction fee on all \$ELEPHANT token buys, sells or transfers.

Passive Rewards For Holders

HODLers of ELEPHANT will receive non-inflationary passive rewards (RFI rewards) from simply holding the token in their wallet, from every transactions (buy, sell, and transfer) 10% fee; 5% is distributed evenly to all existing token holders, and 5% is added towards locked liquidity.





Fees - Detailed

There is a 10% transaction fee for all **buys**, **sells** and **transfers** of \$ELEPHANT token done on PancakeSwap ("PCS").



Transaction fees on ELEPHANT token reward long-term holding while virtually eliminating day trading opportunities, subsequently dramatically reducing token volatility.

10% of every transaction for \$ELEPHANT token is distributed to existing to token holders and locked liquidity on PCS, split equally 5%. The graveyard is treated as just another holder.



50% of fees collected on Buys, Sells or Transfers goes to create an ELEPHANT/WNBNB LP pair which is then sent to locked liquidity on PancakeSwap



Fee Breakdown

Action	Location	Fee
Buy \$ELEPHANT	Pancake Swap	10%
Sell \$ELEPHANT	Pancake Swap	10%
Transfer \$ELEPHANT (to another wallet)	Wallet	10%
Buy \$ELEPHANT	Elephant Money Website	8.5%
Sell \$ELEPHANT	Elephant Money Website	8.5%
Transfer \$ELEPHANT (to another wallet)	Elephant Money Website	3.5%



In addition to PancakeSwap, the ELEPHANT token can also be purchased on the Elephant.Money website directly using BNB (8.5% Transaction Fee) through the Buy with Bertha (BWB) program.

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When the value of ELEPHANT is rising, it is due to an increase in user growth, that is growing ELEPHANT token buyers (the front office), as well as an increase in protocol participation in \$TRUNK minting and Elephant Futures Vaults (the back office).

There are two main sources that create ELEPHANT buying volume

1. \$ELEPHANT token holders

2. \$TRUNK minters and Futures participants (via the Elephant Buyback System)



The front office and the back office explained

\$ELEPHANT token holders are essentially the front office, they are holding \$ELEPHANT as a store of value, seeking price stability and price appreciation.

\$TRUNK minters and Futures participants can be seen as the back office, they do not directly interact with \$ELEPHANT, they enter the ecosystem to earn stable passive income with \$TRUNK stablecoin or BUSD. Though they do not directly interact with \$ELEPHANT token, their activities do drive more \$ELEPHANT buying volume none the less.



Read more about TRUNK on Page 14 of the Whitepaper





Volume

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Each type of ecosystem participant generates their own unique ELEPHANT buying volume/pressure

The retail buyers that are buying ELEPHANT directly for price appreciation, bring daily buying volume.

Futures participants lock BUSD to earn daily yield in BUSD, bring daily buying volume as well, as 90% of the BUSD is sent to the BUSD Treasury

Trunk minters use BUSD to mint \$TRUNK stablecoin, which subsequently
 gets deposited into farms or bonded (in Stampede) to earn a daily yield in TRUNK. These participants bringing their own unique daily buying volume as well, as 100% of the BUSD from minting goes to the BUSD Treasury.

100% of the funds from the BUSD Treasury are used to buyback ELEPHANT tokens from PCS.



Participants can use \$TRUNK to enter Stampede Bonds, Farms or TRUMPET, one of these ways:

- 1. Minting TRUNK with BUSD and entering Farms or bonding TRUNK (which adds buying volume to \$ELEPHANT)
- 2. Buying TRUNK on PCS and entering Farms or bonding TRUNK (does NOT add buying volume to \$ELEPHANT)

Long Term Growth



Click here to find a deeper look into the long-term growth strategy for ELEPHANT token.

Protocol Owned Liquidity Management



Click here to find a deeper look into the fundamental liquidity management strategy can be located.





Elephant Buyback System

Various actions in the Elephant Money ecosystem send funds to the BUSD Treasury which then executes buybacks, market buys of ELEPHANT token which are then sent to the ELEPHANT Treasury (BERTHA).

The buyback system drives additional buy pressure for ELEPHANT token independent of market conditions or buyer behaviors.

Below you can find the chart displaying the actions and what percentage of the funds are dedicated to buybacks.

Action	% to BUSD Treasury	Action
Mint TRUNK	100%	Buyback ELEPHANT
Farmers' Depot	100%	Buyback ELEPHANT
Futures Deposits**	90%	Buyback ELEPHANT





Elephant Money Stable (Trunk)



Always redeemable at 1:1

Arbitrage opportunities

) Minting feeds the elephant treasury

Overcollateralized stablecoin

Multiple ways to earn

Elephant Money Stable (Trunk)

The Elephant.Money Network's over-collateralized stablecoin (BEP-20) on the Binance Smart Chain (BSC) that captures value by having a growing asset treasury that manages a redemption queue for \$1 USD equivalent and can be deposited into farms or bonded to earn high yield.

TRUNK's deep liquidity is backed by a TRUNK/BUSD LP pair on PancakeSwap, which ensures that TRUNK can be used as a liquid medium of exchange regardless of funding budget within the redemption pool. In addition to being able to lock in your crypto gains, TRUNK allows participants to compound their earnings by depositing into farms or bonding their TRUNK to earn passive rewards (variable rate APR).

TRUNK also benefits holders of ELEPHANT, as 100% of the BUSD used to mint TRUNK is sent to the BUSD treasury. The BUSD treasury funds are used to buy back ELEPHANT, meaning that the underlying collateral supporting TRUNK hardens over time as the Elephant.Money ecosystem grows.



\$TRUNK Yield Opportunities

Action	Product	Liquid
Deposit \$TRUNK	Elephant Money Farms	Yes, claim full balance at anytime
Bond \$TRUNK	Stampede Bonds	No, 0.50% daily unlocked
Mint \$TRUMPET with \$TRUNK	\$TRUMPET	Yes, Redeem TRUMPET at anytime



Peg Support Mechanics

The Elephant Treasury system executes peg support for TRUNK Stablecoin in two ways.

The first through a chronological Redemption queue where arbitragers can buy TRUNK below peg and redeem it for 1:1 BUSD against the Treasury helping keep the liquidity pool ratios in balance.



Click here to learn more about the Redemption Queue.

Secondly through the peg support governance strategy which executes buy backs of TRUNK from the TRUNK/BUSD liquidity pool, swapping BUSD for TRUNK to help keep the liquidity pool ratios in balance.



Click here to learn more about the Peg Support Strategy.



Audits









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Unlimited NFTS Passive Elephant Yield



Unlimited NFTs

Elephant Money Unlimited is the one and only official NFT collection for Elephant Money. You can stake one or more Unlimited NFTs to earn a share of 1% of the ELEPHANT Treasury, paid out as ELEPHANT Token.

The Unlimited collection starts mints at 1 BNB per NFT and that price doubles every 10K mints. Minting a rare BLACK NFT entitles you to free access to Elephant Money real world events.

Unlimited NFTs are a great way to earn long term hassle free rewards that scale with the success of the Elephant Money community.





Key Features

Unlimited is the official NFT collection for Elephant Money protocol - A NFT collection with algorithmic pricing which maintains a strong price floor

NFTs can be staked for a share of 1% APR of the ELEPHANT Treasury - The starting mint price for the collection is 1 BNB

Deposited funds during mints directly - Mints in 10K rounds where the price doubles with each new round

NFT common in common and rare configurations - Exclusive rare black cards can be used at official Elephant Money events -NFTs can be resold with 30% royalty paid out to the ELEPHANT Treasury



100% immutable with zero administrative functions



Minting Batches

The price to mint and Unlimited NFT depends on current supply and is scaled in batches of 10,000 NFTs.

NFTs Supplied	Cost to Mint 1 NFT
1 to 10,000	1 BNB
10,001 to 20,000	2 BNB
20,001 to 30,000	4 BNB
30,001 to 40,000	8 BNB
40,001 to 50,000	16 BNB





Mint, Rewards & Claim Mechanics





Mint, Rewards & Claim Mechanics

When a user mints an NFT using BNB, 100% of the BNB is used to purchase Elephant Token from the cheapest liquidity pair (ELEPHANT/BUSD or ELEPHANT/WBNB) at that time.

The purchased Elephant Tokens are then sent to the Elephant Treasury.



Unlimited NFTs are an integral part of the Elephant Treasury growth strategy.

In order to be eligible for rewards, NFTs must be staked on the dApp. All staked NFTs share 1% APR of the Elephant Treasury.

Rewards are calculated in real-time and it is up to the community to Sweep available rewards in order to distribute the rewards to all NFTs staked. The community must sweep rewards at least
 every 24 hours or they will stop accumulating.
 The minimum amount that can be swept is
 equivalent to a value of 100 BUSD.

The user is then free to claim their Elephant Token rewards at any time.

Upon claiming, the Elephant Tokens will be sent to the participants wallet and will start benefiting from RFI rewards.



There are no restrictions on how frequently or infrequently the participant chooses to claim their NFT rewards.

Rewards

Staking your Unlimited NFT entitles you to receive your share of 1% APR of the Elephant Treasury.

Example Calculation:

Example figures using static \$ value for ease of explanation: Elephant Treasury = \$100m Number of NFTs Staked = 5,000

1% of \$100m = \$1m \$1m / 5000 = \$200

Elephant Unlimited Calculator Spreadsheet:



Marketplace

Unlimited NFTs can be traded using the in-house marketplace only available on the Elephant.Money dApp.

Unlimited NFTs can be listed at a fixed price which is 10% less than the current mint price.

A 30% royalty is paid out to the Elephant Treasury when an exchange is made.



Full Explanation of Unlimited Dashboard

Have a look at the Dashboard Explanation of the Unlimited Dashboard in our Wiki.









Futures

BUSD Yield On-Demand





Elephant Money Futures Vaults

Elephant Money Futures ("Futures") is a high yield cashflow engine that yields 0.5% daily on BUSD stablecoin (Bep-20). There are no taxes or fees of any kind and the contracts are 100% immutable and on-chain.

Elephant Money Futures is a low maintenance, highly flexible and innovative solution that provides a stable and sustainable return on investment backed by the unstoppable Elephant Treasury buyback program. Futures has been designed to encourage regular investing and users can implement many strategies to grow a nest egg, smooth out cashflow, or simply grow profits before entering ELEPHANT or the Farms.





Futures Key Features



Deposit & lock BUSD into the Futures vault and earn daily BUSD rewards on your Total Value Locked (TVL)

- Rewards are paid at a rate of **0.5% daily of your TVL***
- Minimum Deposit is 200 BUSD
- Rewards can be claimed **at any time**



- Rewards claimed will be deducted from Personal TVL
- Unclaimed rewards will be **rolled into your TVL** automatically on a fresh deposit (compounding)



90% of funds are sent to the BUSD Treasury for use by governance contracts

- 10% of funds are held in a BUSD buffer pool for yield repayment
- Yield is paid by the **Elephant Treasury**
- >> Max personal TVL is **\$1m BUSD**
- Max payout of **\$2.5m BUSD**
- Max daily withdrawal & max accumulated rewards
 \$50k BUSD
- Adaptive rate limiters in place to **increase** sustainability



Futures Deposits & Claim Mechanics





Futures Deposits & Claim Mechanics

Deposits

When a user deposits BUSD into the Futures contract, 90% of the BUSD is sent to the BUSD Treasury. The BUSD Treasury governance contracts will then use these funds to buy Elephant Token and send those tokens to the Elephant Treasury.

The remaining 10% of BUSD is sent to the BUSD Buffer Pool. The BUSD buffer pool will be used exclusively to pay out Elephant Money Futures Yield.



The growth of the Elephant Treasury is designed to outpace the liabilities of the Futures contract therefore achieving long term sustainability.

Any fresh deposits made will be added to the users Total Value Locked. If the user has accrued rewards and makes a fresh deposit, rewards will also be added to the Total Value Locked.

Deposit/Compunding Example

Total Value = 10,000 BUSD Available Rewards = 250 BUSD

The user deposits 200 BUSD. New Total Value = 10,450 (10,000 current TVL) + 200(deposit) +250(rewards)

The user will now earn 0.5% per day on **10,450 BUSD.**



Futures Deposits & Claim Mechanics

Claims

When a user claims their accumulated rewards, the BUSD Buffer Pool will be used to fund this in the first instance.

If for any reason the BUSD Buffer Pool is unable to pay the rewards, the Elephant Treasury will sell Elephant Token for BUSD to cover the rewards.

When the user claims accumulated rewards, those rewards are deducted from the users personal TVL.



There are no taxes or fees of any kind.

Claim Example

Total Value = 10,000 BUSD Available Rewards = 250 BUSD

User claims 250 BUSD. New Total Value Locked = 9,750 BUSD (10,000 current TVL) -250 (rewards).

The user will now earn 0.5% per day on 9,750 BUSD

Adaptive Rate Limiters

Adaptive rate limiters have been put in place to limit the effect of hyper-compounding and improve sustainability.

There are 5 tiers of Rate Limiters and your tier is determined by comparing the amount of rewards you have compounded vs your fresh BUSD deposits.

You can calculate this with the following formula:

Rate Limiter Bracket = (Total Compounded Rewards) - (Fresh Deposits)

Example:



Total Compounded Rewards = 350,000 BUSD Deposits = 25,000 BUSD 350k-25k = 325k = Bracket 2, Daily Rate 0.425%



The limiters are:

50,000 to 249,999 Daily rate 0.45%
 250,000 to 499,999 Daily rate 0.425%
 500,000 to 749,999 Daily rate 0.375%
 750,000 to 999,999 Daily rate 0.325%
 1,000,000 plus Daily rate 0.25%





Futures Maxes, Limits & Payouts

Maximum personal TVL is \$1m BUSD

 Maximum payout (total claimed) is \$2.5m BUSD (compounded rewards are also counted as claims)

Maximum daily withdrawal is \$50k BUSD.

Maximum accumulated rewards is \$50k OR when your accumulated rewards are equal to your personal TVL (whichever is less).



Strategies



With Elephant Money Futures your yield is derived from your compound frequency. Shorter vs longer durations between compounds can sometimes have dramatically different effects on your ROI percentage.

The above Elephant Money Futures Rate Sheet ("Rate Sheet") is provided as an example. It shows the ROI based on four popular compound frequency schedules.

Customizable Strategies

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Futures Calculator for Elephant Money

Crypto Stu's Elephant Money Futures Calc v3.3


Full Explanation of Futures Dashboard

Have a look at the Dashboard Explanation of the Futures Dashboard in our Wiki.









TRUMPET

Overview of \$Trumpet Token & Mechanics

TRUMPET - Overview





- Price can only ever go up
- Stress free simply HODL for profit
- Supercharged growth via the Peg Support Strategy
 - Minimal 5% Mint/Redeem Tax and no dev fees
 - Store of value token



TRUMPET - How It Works

The \$TRUMPET token is designed to reward long-term holding by increasing a holder's claim of the backing asset (\$TRUNK). Similar to traditional staking and yield farming, as transaction volumes build, so to do the rewards for all holders. The difference and overall benefit between Trumpet token rewards to the rewards of traditional staking is the ratio of \$TRUNK/\$TRUMPET can only ever increase. This is because \$Trumpet does not employ a traditional liquidity pool for determining value.

The \$TRUMPET token utilizes a built-in contract exchange system available exclusively on the Elephant.Money dApp, this removes the need for a traditional liquidity pool. Rather than a liquidity pool pair of the backing asset to the token using a traditional market maker method for exchange and price calculation, both assets are stored within the contract itself.

The price of \$TRUMPET is simply \$TRUNK Backing Supply divided by \$TRUMPET Circulating Supply.

An easy way to understand how the price can go up both on sells and buys (redemptions and mints) we can simply think of the \$TRUNK Backing Supply always having a net positive gain on each transaction. For a redeem (sell), more tokens are burnt than paid out for a net gain in \$Trunk Backing Supply. For a mint (buy), more \$TRUNK is allocated to the \$TRUNK Backing Supply than \$Trumpet tokens minted to circulation for a net gain as well. The net gain comes from the mint/redeem fees adding more to the \$Trunk Backing Supply compared to the amount minted/paid out.



TRUMPET - How It Works



Trumpet Features

A store of value backed by TRUNK that only goes up in value

- Zero transfer or dev fees
- Pay a low 5% fee on mint and redeem to fund the internal treasury
- No pump and dump is possible and single sided liquidity is locked in the contract



- 100% immutable with zero administrative functions
- Extra transactional volume is generated by the growing Elephant Treasury







Token Mechanics - Mint & Redeem

It is the process of MINTING and REDEEMING Trumpet that ensures the \$TRUNK/\$TRUMPET ratio only ever goes up. \$Trumpet can only be minted through the dApp using the native \$TRUNK stablecoin.

MINT

Minting (buying) \$TRUMPET can only be done through the dApp with \$TRUNK already held by the user.

All mints charge a 5% mint fee.





Token Mechanics - Mint & Redeem

REDEEM

Redemption can be considered selling \$TRUMPET in an OTC (Over the Counter) direct exchange between the user and the protocol with no price impact beyond the Redemption Fee. All redemptions charge a 5% redemption fee.

Fee Breakdow	n:
Mint Fee	5% (Collateralized backing of the token)
Redeem Fee	5% (Collateralized backing of the token)
Transfer Fee	0%



Peg Support Strategy



One of the key differences between the \$Trumpet token and other similar tokens is the additional volume that will be generated through the Peg Support Strategy. Not only does the Peg Support Strategy contribute to the volume going through the Trumpet contract, but, because any \$Trumpet minted via Peg Support Strategy are immediately burned, while still being added to Trunk Backing Supply, it means the price impact is much more significant than normal mint/redeem.

Example:

Before: Current Trunk Backing Supply - 4,000,000 Trunk Current Circulating Trumpet Supply - 3,000,000 Trumpet \$Trumpet Price = 1.33 Peg Support Strategy buys 100,000 Trunk which mints 71,428 Trumpet (after tax)

After:

Trunk Backing Supply - 4,100,000 Trunk Circulating Trumpet Supply - 3,000,000 Trumpet (the Trumpet minted is immediately burned) \$Trumpet Price = 1.366 Compared to a regular user minting trumpet: Before: Current Trunk Backing Supply - 4,000,000 Trunk Current Circulating Trumpet Supply - 3,000,000 Trumpet \$Trumpet Price = 1.33 User Mints 100,000 Trunk = 71,428 Trumpet (after tax) After: runk Backing Supply - 4,100,0000 Trunk Circulating Trumpet Supply - 3,071,428 Trumpet (the Trumpet minted is added to circulating supply) \$Trumpet Price = 1.334

Price impact of the transaction = +0.3%



TRUMPET Token - Additional Details

The \$TRUMPET token is 100% backed and will always have a backing. There are no algorithmic or inflationary mechanisms, as every token in circulation must be bought (minted). \$TRUMPET tokens will always be redeemable for the price listed, minus the redemption fee.

Both Minting (i.e. Buying) and Redeeming (i.e. Selling) through the Mint and Redeem contracts will cause price appreciation.

There will be no capped supply.



Supply is determined by mint and redemption volume.

Minting increases supply.



Redemption reduces supply.

Redeemed \$TRUMPET tokens are burnt/destroyed and removed from circulation.



Full Explanation of Trumpet Dashboard

Have a look at the Dashboard Explanation of the Futures Dashboard in our Wiki.



Stampede

Elephant Money Stampede Perpetual Bonds ("Stampede") are a high yield cashflow engine that yields up to 0.5% daily on the native TRUNK token. There are no taxes or fees of any kind and the contracts are 100% immutable and on-chain.

Stampede is a low maintenance, highly flexible and innovative solution that provides a stable and sustainable return on investment backed by the unstoppable Elephant Treasury buyback program. Stampede has been designed to encourage regular investing and users can implement many strategies to grow a nest egg, smooth out cashflow, or simply grow profits before entering ELEPHANT or the Farms.



Learn more about Stampede on Elephant Money Wiki



Elephant Money Farms

The Elephant Money Farms ("EMF") are tax-less, fee-less, frictionless, and does not have a time-lock. Participants will deposit two assets at a 50/50 ratio to open a farm position, one of the assets must be TRUNK. Ex. 50% BUSD combined with 50% TRUNK.

Participants will be able to enter farms with a variety of asset pairs including BUSD/TRUNK, BTCB/TRUNK, ETH/TRUNK & WBNB/TRUNK. More pairs may be announce in the future.

The Dual-staking saver pool model allows for zero impermanent loss, meaning, the amount of coins staked will be the exact coin amount removed later. The saver pools accept the coins separately that are of equal value to each other, but are never turned into a liquidity pair (LP) token, therefore avoid impermanent loss.



Learn more about the Farms on Elephant Money Wiki







Tokenomics Ecosystem Tokens



Liquidity Drive Event

The initial token distribution took place as a 1-week liquidity drive event, from 05/04/2021 - 05/11/2021. During this period, participants were able to add BNB as liquidity to get ELEPHANT at the lowest possible cost; as their contribution was not subject to any slippage or exchange fees, which was factored into future orders on the official exchange listing.

The price for each ELEPHANT token was not set in advance. It was determined by the amount of tokens available and the total BNB amount raised after the liquidity event had ended. Once the raising period concluded:

25% of a quadrillion tokens was distributed to those who provided liquidity during the drive (split proportionately by their contribution amount).

25% was used to provide liquidity on PancakeSwap for the official listing.

49% of a quadrillion tokens was sent to the graveyard address.

1% was allocated towards marketing and development purposes.



The Graveyard

The Graveyard (GY) is a smart contract that holds 50% of the ELEPHANT token's supply at all times. As a holder of ELEPHANT like all other holders, the GY earns RFI rewards from transaction fees, as the largest holder it earns to half of all RFI rewards income.

Once the RFI rewards earned have increased the graveyard's holding by 1%, now the graveyard holds 51% of the total supply. When this occurs a rebalance in executed, selling off 1% of the GY holdings and returning the GY balance back to 50% of the supply.

The Graveyard Rebalance was implemented to make sure that the Graveyard does not grow too large from rewards and eat up more than 50% of the RFI rewards earned. **This ensures a continuously fair rewards distribution for all holders**.







Graveyard Rebalancing Event

A graveyard rebalancing event will occur once the graveyard address has collected 51% of the total supply of ELEPHANT (510T tokens). This will typically occur every few months. Once it has reached this amount, any participant can trigger the "rebalance graveyard" function on the website UI by simply paying the required gas fees for the transaction.

Once triggered the graveyard address will sell off 5T ELEPHANT (0.5% of the total supply) for BNB in batches on PancakeSwap. The remaining 5T ELEPHANT will be used to pair with the acquired BNB to provide additional locked liquidity to the ELEPHANT/BNB LP pair. Not only does this provide an excellent buying opportunity for bystanders but it also ensures that liquidity is scaling appropriately with growth for the Elephant.Money ecosystem.



Buy with Bertha (BwB)





Buy with Bertha is a recently added feature that **allows player's to buy directly from the Elephant Treasury address** (AKA Bertha) using BNB in exchange for ELEPHANT.

Lower transaction fee

By buying through Bertha, players will be **subject to a lower transaction fee (8.5% instead of the traditional 10%)** then had they decided to buy through the BNB/ELEPHANT LP on PancakeSwap.

Additionally, **100% of the funds will be used to replenish the Elephant Treasury.**

BwB is a great way for players accumulate more ELEPHANT with lower fees while also **helping accelerate the growth of the Elephant Treasury!**

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Redemption Queue

The redemption queue is the managed redemption system where participants will wait if the system isn't at peg. Participants can redeem their TRUNK for BUSD 1:1. Redemptions are queued and processed in chronological order.

Funds used to handle redemptions are accumulated and paid out over time from yield generated by the Elephant treasury. Up to 10,000 TRUNK can be queued up for redemption at a time. Participants should max this out since you cannot have more than one pending redemption at a time. There is no fee for redeeming TRUNK that is sent to the dividend pool and distributed as daily rewards. As the Elephant treasury grows, the expected inflows to the redemption pool will exceed the outflow allowing the process to be nearly frictionless.



2767 / 1.44 M

Requests / Outstanding (BUSD)



Learn more about our Tokenomics



Peg-Adjusted APR (PAR)





Stampede Daily Raffle



ELEPHANT.MONEY WIKI





Treasury System Our Treasuries



Elephant Treasury (aka Bertha)

The Elephant treasury (AKA Bertha) is the ELEPHANT reserve of funds that is used to absorb the circulating supply of ELEPHANT and also provide funding towards payouts for the redemption pool and Elephant Money Futures claims.

Since the Elephant treasury acts as a large player, it will collect RFI rewards from incoming trading volume from ELEPHANT and always ensure a managed redemption of 1:1 regardless of peg.

This means that players will always be able to redeem TRUNK for \$1 USD worth of assets, as long as they are willing to wait in the redemption queue for the system to receive the funds to process their order.

A peg support governance strategy (5% APR) on the treasury is used to buy TRUNK and also add liquidity to the TRUNK/BUSD LP pair. As the Elephant treasury grows through minting/bonding, the inflows of the redemption pool will exceed the outflows allowing the system to operate in a steady state.



Elephant Treasury

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Bertha - How It Is Funded

Due to its unique design and utility to the ecosystem, bull or bear market, Bertha will continue to grow.

Elephant Treasury (Bertha) Income Streams include:

RFI Rewards from PCS Transactions and transfers

Buy With Bertha Fees

- Futures & Farmers Depot Deposits
- 📿 Trunk Minting

Elephant Money Arbitrage Bots

Elephant Unlimited NFT Minting



Bertha - Responsibilities



The ELEPHANT Treasury constantly grows in both token count and overall dollar value operating as the payer of last resort for the ecosystem. The ELEPHANT Treasuries primaries outflows are as listed:

Redemption Queue

Peg Support

Futures

NFT Rewards



Bot Gas Station (Gas for the protocol's arbitrage bot)





The ELEPHANT Treasury's outflows can be examined in-depth using the Elephant Money Governance Analytics Dashboard.

BUSD Treasury



The BUSD treasury is the BUSD reserve of funds that are accumulated through the minting of TRUNK. 10-50% of the BUSD pool is used to buy back ELEPHANT daily, which is subsequently moved to the Elephant treasury. The BUSD treasury ensures that the system is adding constant buy pressure and liquidity to ELEPHANT for the system to reach a steady state.



BUSD Treasury



Below you can find the chart displaying the BUSD Treasury funding sources

Action	Percentage sent to the treasury
TRUNK Minting	100%
Farmers' Depot	100%
Futures Deposits	90%

BUSD Treasury Funding Sources (Inflows)





BUSD Treasury - Responsibilities

100% of the funds from the BUSD Treasury are used to market buy ELEPHANT token and sent it to the ELEPHANT Treasury (BERTHA).

The BUSD treasury ensures that the system is adding constant buying pressure and liquidity to ELEPHANT for the system to reach a steady state.

BUSD Treasury Funding Sources (Inflows) BUSD Treasury **TRUNK Minting** Farmers' Depot Futures Deposits BUSD is used to market buy **ELEPHANT on PCS. ELEPHANT is** sent to the ELEPHANT Treasury

Trunk Treasury

The TRUNK Treasury is the TRUNK reserve of funds that are used to pay out funds received by new bonds and redemptions into Stampede & Elephant Money Farms claims. The system is designed to avoid minting new tokens where possible.

How it is funded			
Action	Percentage	Destination	
Bonded \$TRUNK	100%	TRUNK Treasury	
Redemption Queue Deposits	100%	TRUNK Treasury	







Trunk Treasury - Responsibilities

TRUNK Treasury is the primary source of yield repayment for Stampede bonds and Elephant Money Farms. TRUNK Treasury funds the yields for claims that are less than 1% of the treasury balance.



**Claims > 1% of TRUNK Treasury balance are funded by Elephant Treasury minting TRUNK



BUSD Buffer Pool

A critical part of the Elephant Money Futures system, when participants enter 90% of the funds are sent to the BUSD Treasury for use by the governance contracts while the remaining 10% of funds are held in the BUSD buffer pool.

The BUSD Buffer Pool has two primary sources of funding.

The first being 10% of all Elephant Money Futures (BUSD) deposits are send to the BUSD buffer pool. Secondly, when a participants' claim is greater than 1% of the buffer pools balance, the ELEPHANT Treasury steps in and sells ELEPHANT to replenish the buffer pool.

The buffer pools primary responsibly is to provide a frictionless BUSD claiming experience for Elephant Money Futures participants.



About BT



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Over 30 years in fintech serving at Fidelity and State Street

) Mined BTC in 2011 and started building DeFi in 2018

MIT / BU computer scientist and business executive

Hands on full stack builder and systems architect

Community builder and philanthropist



Tony Perkins Bankteller, Founder of Elephant Money







Elephant Wiki & How To Guides

Explore our comprehensive Elephant Wiki, where you can find in-depth guides that provide step-by-step instructions and valuable insights on effectively managing and maximizing your use of Elephant Money.



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